

English translation for information purposes only. If there are differences between the English translation and the Swedish original, the Swedish text will take precedence.

Statement from the board of directors regarding the proposed dividend's justification pursuant to Chapter 18, Section 4 of the Swedish Companies Act (2005:551)

The Board of Directors of Knowit Aktiebolag (publ) (the “**Company**”) has proposed that the Annual General Meeting 2022 resolves on a dividend to the shareholders of SEK 7 per share, which amount to a total dividend of SEK 191,860,200.

The Board notes that after the proposed dividend, there is full coverage for the Company's restricted shareholders' equity in accordance with Chapter 17, Section 3, first paragraph of the Swedish Companies Act. The dividend appears to be defensible taking into consideration the demands with respect to the size of shareholders' equity which are imposed by the nature, scope and risks associated with the operations. The Board has taken into consideration the current economic conditions, historical performance and future forecasts for both the Company and the market.

The Board has reviewed the Company's financial position and, after further consideration, notes that a dividend is defensible taking into consideration the prudence principle in Chapter 17, Section 3, second and third paragraphs of the Swedish Companies Act.

Following the dividend distribution, the Company and the group will continue to have a good level of solvency which, in the Board's opinion, meets the requirements which may currently be imposed for the industry sector in which the Company operates. It is considered that, following the dividend distribution, the Company and the Group will have satisfactory liquidity and a need to strengthen its balance sheet which may be regarded as satisfied.

The Board's assessment is that the dividend does not affect the Company's possibilities to fulfill its obligations in the short or long term. Nor is it assumed that the proposed dividend will affect the Company's ability to make any necessary investments.

In an overall assessment of the Company's and the group's finances, the Board considers that there is no impediment to distributing a dividend to the shareholders.

Stockholm in March 2022
Knowit Aktiebolag (publ)
Board of Directors