

MINUTES

ANNUAL GENERAL MEETING

Company: Knowit AB (publ)

Company reg.no.: 556391-0354

Location: Klarabergsg. 60, Stockholm

Time: April 25, 2013, 3 PM

1. Opening of meeting and election of Chairman of the meeting.

The meeting was opened by the Chairman of the Board, Mats Olsson.

Mats Olsson was elected Chairman of the meeting. He tasked the lawyer Henrik Wetzstein with keeping the minutes.

2. Drawing up and approval of list of voters.

A list of shareholders present was drawn up, see [Appendix 1](#).

The AGM resolved to approve the drawn-up list as a list of voters.

3. Approval of the meeting agenda.

The AGM resolved to approve the meeting agenda, see [Appendix 2](#).

4. Election of one or two persons to approve the minutes

The AGM resolved to elect Antonia Gergova, Svenska Aktiespararnas Riksförbund, and Katarina Hammar, Nordea Fonder, to approve the minutes, along with the Chairman.

5. Determination of whether the meeting has been duly convened.

It was noted that notice of the meeting was made through an advertisement on March 26, 2013, in Post och Inrikes Tidningar, with a publication on the company website on that same day and an advertisement of the notice in Svenska Dagbladet on that same day.

The AGM was thus found to have been duly convened.

6. Presentation of the Annual Report, the Auditor's Report, the Consolidated Accounts and the Auditor's Report on the Consolidated Accounts.

The Annual Report, the Auditor's Report, the Consolidated Accounts and the Auditor's Report on the Consolidated Accounts were presented, see Appendix 3.

The authorized accountant Anna-Clara af Ekenstam reported on the auditing work and presented the Auditor's Report.

7. CEO's speech.

The CEO, Per Wallentin, reported on the development of operations.

Thereafter, shareholders were given the opportunity to ask questions.

8. Resolutions regarding income statements, balance sheets, profit distribution and discharge from liability

- a) The AGM resolved to adopt the income statement, balance sheet, consolidated income statement, and consolidated balance sheet.
- b) The AGM resolved to distribute of the Company's profits in accordance with the Board's suggestion and motivating statement, as included in the Director's Report (see Appendix 3).
- c) The AGM resolved to discharge the Directors and the Chief Executive Officer from liability for the period encompassed by the Annual Report. It was noted that neither the CEO nor any of the Directors took part in the resolution.

9. Determination of the number of Board Directors and deputy members.

The AGM resolved that the Board up until the end of the next AGM shall consist of seven Director's elected by the AGM, with no deputies.

10. Determination of remuneration to the Directors and the Auditors.

The AGM resolved that remuneration be paid to the Board Members by a total of SEK 1,330,000, of which SEK 370,000 to the Chairman and SEK 160,000 to each

of the members elected at the AGM.

The AGM resolved that auditor's fees will be paid as per account.

11. Election of the Board Directors and auditor.

The AGM resolved to elect the following Board Members until the end of the next AGM: Carl-Olof By (re-election), Mats Olsson (re-election), Pekka Seitola (re-election), Anna Vikström Persson (re-election), Ben Wrede (re-election), Cecilia Lager (re-election) and Jon Risfelt (election).

The AGM resolved to designate Mats Olsson Chairman of the Board.

The AGM resolved to elect the registered accountancy firm Öhrlings PricewaterhouseCoopers AB as auditor for the period up to the end of the next AGM 2013. It was noted that Öhrlings PricewaterhouseCoopers AB had announced that Anna-Clara af Ekenstam would be the principal auditor.

12. Suggested resolution on the Nomination Committee.

The AGM resolved that the process for selecting a Nomination Committee for the AGM 2014 shall be carried out as per the suggestions of the Nomination Committee, included in the notice of the AGM (see [Appendix 2](#)).

13. Suggested resolution on guidelines for remuneration to senior executives.

The Board's suggested resolution on guidelines, included in the notice of the AGM (see [Appendix 2](#)) and the auditor's statement as per the Swedish Companies Act Chapter 8, Section 54 (see [Appendix 4](#)), were presented.

The AGM resolved on guidelines for remuneration to senior executives as per the Board's suggestion.

Sveriges Aktiesparares Riksförbund wished it to be noted in the minutes that the variable compensation should be limited to between 30 and 40 percent of the fixed salary.

14. Resolution authorizing the Board of Directors to resolve on new share issues.

The AGM resolved to authorize the Board of Directors to resolve upon new share issues, in accordance with the Board's suggestion included in the notice of the AGM (see [Appendix 2](#)). It was noted that the resolution was unanimous.

Mats Olsson clarified that it is the Board's intention to only make use of the authorization to make non-cash issues, i.e. to use shares as consideration in case of acquisitions.

15. Resolution authorizing the Board of Directors to resolve on disposal of own shares.

The AGM resolved to authorize the Board of Directors to resolve upon disposal of own shares, in accordance with the Board's suggestion included in the notice of the AGM (see [Appendix 2](#)).

It was noted that the resolution was unanimous.

The Chairman adjourned the AGM for 2013.

Approval of the minutes
[signature]
Mats Olsson
Chairman

At the pen
[signature]
Henrik Wetzenstein

[signature]
Antonia Gergova

[signature]
Katarin Hammar

AGM 2013-04-25

List of attendees

Present	Represented by	Number of shares	Proportion of shareholders present
Kent Nilsson		500	0.01 %
Kerstin Stenberg		1,000	0.02 %
Sveriges Aktiesparares Riksförbund	Anna Flygare	20	0.00 %
Svensk Image i Eskilstuna	Mats Blomberg	1	0.00 %
Anders Johansson		3,000	0.06 %
Kristofer Prokop		500	0.01 %
Sven-Hålan Olsson		20,000	0.41 %
Orin Invest	Stellan Atterkvist	30,000	0.62 %
Rickard Hessler		2,400	0.05 %
Stefan Gustavsson		10,035	0.21 %
Handelsbanken Mega Sverige Index	Frank Larsson	3,466	0.07 %
Handelsbanken Nordenfond Aggressiv	Frank Larsson	160,000	3.29 %
Handelsbanken Nordiska Småbolagsfond	Frank Larsson	714,690	14.69 %
Handelsbanken Sverige Index Criteria	Frank Larsson	18,933	0.39 %
Handelsbanken Sverigefond Index	Frank Larsson	90,000	1.85 %
Swedbank Robur Ny Teknik	Erik Sprinchorn	181,826	3.74 %
Swedbank Småbolagsfond Norden	Erik Sprinchorn	260,000	5.34 %
Swedbank Småbolagsfond Sverige	Erik Sprinchorn	573,990	11.8 %
Dick Hasselström		200,000	4.11 %
Jonas Svärdröm		1,100	0.02 %
Nordea Avtalspensionsfond Midi	Katarina Hammar	2,956	0.06 %
Nordea Donationsmedelsfond	Katarina Hammar	6,519	0.13 %
Institutionella Aktiefonden Sverige	Katarina Hammar	21,347	0.44 %
Nordea Småbolagsfond Sverige	Katarina Hammar	162,293	3.34 %
Nordea Futura	Katarina Hammar	37,000	0.76 %
Nordea Optima	Katarina Hammar	15,346	0.32 %
Nordea SPARA Trean	Katarina Hammar	2,456	0.05 %
Nordea Småbolagsfond Norden	Katarina Hammar	276,623	5.69 %
Lannebo MicroCap	Mats Gustafsson	1,149,792	23.64 %
Lannebo MicroCap II	Mats Gustafsson	558,448	11.48 %
Mats Olsson		8,000	0.16 %
Anders Nordh		10,000	0.21 %
Per Wallentin		20,000	0.41 %
Patrik Syrén		5,000	0.1 %
Carl-Olof By		5,000	0.1 %
Danvendra Limited	Pekka Seitola	300,000	6.17 %
Mats Ohlsson		12,148	0.25 %
Total number of shares	17,692,722	4,864,389	100.0 %
Proportion present	27.49 %		