

MINUTES

ANNUAL GENERAL MEETING

Company: Knowit AB (publ)

Company reg.no.: 556391-0354

Location: Klarabergsg. 60, Stockholm

Time: April 26 2018, 4 PM

1. Opening of meeting and election of Chairman of the meeting

The meeting was opened by the Chairman of the Board, Mats Olsson.

Mats Olsson was elected Chairman of the meeting. He tasked the lawyer Henrik Wetzstein with keeping the minutes.

2. Drawing up and approval of list of voters

A list of shareholders present was drawn up, see [Appendix 1](#).

The AGM resolved to approve the drawn-up list as a list of voters.

3. Approval of the meeting agenda

The AGM resolved to approve the meeting agenda as propose in the notice, see [Appendix 2](#).

4. Election of one or two persons to approve the minutes

The AGM resolved to elect Elisabeth Ek, Nordea fonder, and Otto Andersson, SEB Fonder to approve the minutes, along with the Chairman.

5. Determination of whether the meeting has been duly convened

It was noted that notice of the meeting was made through an advertisement on March 27 2018, in Post och Inrikes Tidningar, with a publication on the company website on March 23 2018 and an advertisement of the notice in Svenska Dagbladet on March 27 2018.

The AGM was thus found to have been duly convened.

6. Presentation of the Annual Report, the Auditor's Report, the Consolidated Accounts and the Auditor's Report on the Consolidated Accounts

The Annual Report, the Auditor's Report, the Consolidated Accounts and the Auditor's Report on the Consolidated Accounts for 2017 were presented, see [Appendix 3](#).

The authorized accountant Anna-Clara af Ekenstam reported on the auditing work and presented the Auditor's Report.

7. CEO's speech

The CEO, Per Wallentin, reported on the development of operations.

Thereafter, shareholders were given the opportunity to ask questions.

8. Resolutions regarding income statements, balance sheets, profit distribution and discharge from liability

- a) The AGM resolved to adopt the income statement, balance sheet, consolidated income statement, and consolidated balance sheet.
- b) The AGM resolved to distribute of the Company's profits in accordance with the Board's suggestion and motivating statement, as included in the Director's Report (Appendix 3).
- c) The AGM resolved to discharge the Directors and the Chief Executive Officer from liability for the period encompassed by the Annual Report. It was noted that neither the CEO nor any of the Directors took part in the resolution.

9. Determination of the number of Board Directors and deputy members

The AGM resolved that the Board up until the end of the next AGM shall consist of seven Directors elected by the AGM, with no deputies.

10. Determination of remuneration to the Directors and the Auditors

The AGM resolved that remuneration is to be paid to the Board Members by SEK 525,000 to the Chairman and SEK 220,000 to each of the members elected at the AGM and that remuneration for work in committees shall consist of SEK 100,000 to the Chairman of the Audit Committee, SEK 50,000 to each member of the Audit Committee, SEK 50,000 to the Chairman of the Remuneration Committee and SEK 35,000 to each member of the Remuneration Committee

The AGM resolved that auditor's fees will be paid according to approved invoice.

11. Election of the Board Directors and auditor

The AGM resolved to elect the following Board Members until the end of the next AGM: Mats Olsson (re-election), Jon Risfelt (re-election), Camilla Monefeldt Kirstein (re-election), Gunilla Asker (election), Stefan Gardefjord (election), Kia Orback Pettersson (election), and Peder Ramel (election).

The AGM resolved to designate Mats Olsson Chairman of the Board.

The AGM resolved to elect the registered accountancy firm KPMG AB as auditor for the period up to the end of the next AGM. It was noted that KPMG AB had announced that Helena Arvidsson Älgne would be the principal auditor.

12. Suggested resolution on the Nomination Committee 2019

The AGM resolved that the process for selecting a Nomination Committee for the AGM 2019 shall be carried out as per the suggestions of the Nomination Committee, included in the notice of the AGM (Appendix 2).

13. Suggested resolution on guidelines for remuneration to senior executives

The Board's suggested resolution on guidelines, included in the notice of the AGM (Appendix 2) and the auditor's statement as per the Swedish Companies Act Chapter 8, Section 54 (Appendix 4), were presented.

The AGM resolved on guidelines for remuneration to senior executives as per the Board's suggestion.

14. Resolution on offset issue

The AGM resolved upon offset issues, in accordance with the Board's suggestion and the appurtenant report as per Chap 13 Section 7 of the Swedish Companies Act, and the auditor's statement as per Chap 13 Section 8 of the Swedish Companies Act (Appendices 5 and 6).

It was noted that the resolution was unanimous.

15. Resolution to authorize the Board to decide on new share issues

The AGM resolved to authorize the Board to make decisions on new share issues in accordance with the Board's suggestion, included in the notice (Appendix 2).

It was noted that the resolution was unanimous.

16. Adjournment of the AGM

The Chairman adjourned the AGM for 2018.

Approval of the minutes

[signature]

Mats Olsson

Chairman

At the pen

[signature]

Henrik Wetzenstein

[signature]

Elisabeth Ek

[signature]

Otto Andersson