

# MINUTES

## ANNUAL GENERAL MEETING

**Company: Know IT AB (publ)**

**Company reg.no.: 556391-0354**

**Location: Klarabergsg. 60, Stockholm**

**Time: April 22, 2010, 3 PM**

**1. Opening of meeting and election of Chairman of the meeting.**

The meeting was opened by the Chairman of the Board, Mats Olsson.

Mats Olsson was elected Chairman of the meeting. He tasked the lawyer Henrik Wetzstein with keeping the minutes.

**2. Drawing up and approval of list of voters.**

A list of shareholders present was drawn up, see [Appendix 1](#).

The AGM resolved to approve the drawn-up list as a list of voters.

**3. Approval of the meeting agenda.**

The AGM resolved to approve the meeting agenda, see [Appendix 2](#).

**4. Election of one or two persons to approve the minutes**

The AGM resolved to elect Björn Franzon, Swedbank Robur Fonder, and Gunnar Ek, Sveriges Aktiesparares Riksförbund, to approve the minutes, along with the Chairman.

**5. Determination of whether the meeting has been duly convened.**

It was noted that notice of the meeting was made through an advertisement on Wednesday, March 24, 2010, in Post och Inrikes Tidningar, with a publication on the company website on that same day.

The AGM was thus found to have been duly convened.

**6. Presentation of the Annual Report, the Auditor's Report, the Consolidated Accounts and the Auditor's Report on the Consolidated Accounts.**

The Annual Report, the Auditor's Report, the Consolidated Accounts and the Auditor's Report on the Consolidated Accounts for 2009 were presented, see Appendix 3.

The authorized accountant Lars Wennberg reported on the auditing work and presented the Auditor's Report.

**7. CEO's speech.**

The CEO, Anders Nilsson, reported on the development of operations.

Thereafter, shareholders were given the opportunity to ask questions.

**8. Resolutions regarding income statements, balance sheets, profit distribution and discharge from liability.**

a) The AGM resolved to adopt the income statement, balance sheet, consolidated income statement, and consolidated balance sheet.

b) The AGM resolved to distribute of the Company's profits in accordance with the Board's suggestion and motivating statement, as included in the Director's Report (see Appendix 3).

c) The AGM resolved to discharge the Directors and the Chief Executive Officer from liability for the period encompassed by the Annual Report. It was noted that neither the CEO nor any of the Directors took part in the resolution.

**9. Determination of the number of Board Directors and deputy members.**

The AGM resolved that the Board up until the end of the next AGM shall consist of six Directors elected by the AGM, with no deputies.

**10. Determination of remuneration to the Directors and the Auditors.**

The AGM resolved that remuneration be paid to the Board Members by a total of SEK 1,020,000, of which SEK 320,000 to the Chairman and SEK 140,000 to each

of the members elected at the AGM.

The AGM resolved that auditor's fees will be paid as per account.

**11. Election of the Board Directors and auditor.**

The AGM resolved to elect the following Board Members until the end of the next AGM: Carl-Olof By (re-election), Mats Olsson (re-election), Pekka Seitola (re-election), Kerstin Stennerg (re-election), Anna Vikström Persson (re-election) and Ben Wrede (re-election).

The AGM resolved to designate Mats Olsson Chairman of the Board.

**12. Suggested resolution on the Nomination Committee.**

The AGM resolved that the process for selecting a Nomination Committee for the AGM 2010 shall be carried out as per the suggestions of the Nomination Committee, included in the notice of the AGM (see [Appendix 2](#)).

**13. Suggested resolution on guidelines for remuneration to senior executives.**

The Board's suggested resolution on guidelines, included in the notice of the AGM (see [Appendix 2](#)) and the auditor's statement as per the Swedish Companies Act Chapter 8, Section 54 (see [Appendix 4](#)), were presented.

The AGM resolved on guidelines for remuneration to senior executives as per the Board's suggestion.

**14. Resolution authorizing the Board of Directors to resolve on new share issues.**

The AGM resolved to authorize the Board of Directors to resolve upon new share issues, in accordance with the Board's suggestion included in the notice of the AGM (see [Appendix 2](#)).

It was noted that the resolution was unanimous.

**15. Resolution authorizing the Board of Directors to resolve on acquisition and disposal of own shares.**

The AGM resolved to authorize the Board of Directors to resolve upon acquisition and disposal of own shares, in accordance with the Board's suggestion included in the notice of the AGM (see [Appendix 2](#)).

It was noted that the resolution was unanimous.

**16. Resolution to alter the Articles of Association.**

The AGM resolved that item 9 in the Articles of Association shall read as follows.

“Notice of the annual general meeting shall be provided in the form of announcements in Post- och Inrikes Tidningar and on the company webpage. That notice has been provided shall be announced in ~~Dagens Nyheter~~ and Svenska Dagbladet.

Shareholders may participate in the annual general meeting provided (a) they have been recorded in the share register at least five weekdays before the meeting, and (b) they have registered with the company by not later than 4 p.m. on the day stated in the Notice of annual general meeting. This day may not be a Saturday, Sunday or other public holiday, Midsummer Eve, Christmas Eve or New Year’s Eve, and may not occur earlier than the fifth weekday preceding the annual general meeting.

Shareholders may be accompanied by assistants at the general meeting provided they register the number of assistants with the company in a comparable manner.”

The AGM’s resolution regarding changes to item 9 of the Articles of Association is on condition that an alteration of the manner in which annual general meetings should be announced according the Swedish Companies Act (SFS 2005:551) has taken effect, making the suggested wording of §9 compatible with the aforementioned Companies Act.

It was noted that the resolution was unanimous.

The Chairman adjourned the AGM for 2010.

Approval of the minutes

[signature]

Mats Olsson

Chairman

At the pen

[signature]

Henrik Wetzenstein

[signature]

Björn Franzon

[signature]

Gunnar Ek