



Knowit AB

Year-End Report

January – December 2013

Important events

Increased sales and stronger market position

Actions taken have a positive effect in the fourth quarter

Unchanged dividend

JANUARY – DECEMBER 2013

- Net sales increased to SEK 1,972.9 (1,931.2) million
- The operating profit (EBITA) totaled SEK 114.2 (141.3) million
- Results after taxes were SEK 53.8 (80.8) million
- Earnings per share were SEK 2.86 (4.47)
- The operating margin (EBITA) was 5.8 (7.3) percent
- Cash flow from operating activities totaled SEK 106.0 (10.0) million
- Cash and cash equivalents were SEK 104.4 (100.8) million as per December 31
- The Board proposes an unchanged dividend of SEK 3.25 (3.25) per share, for a total of SEK 57.3 (57.3) million

OCTOBER – DECEMBER 2013

- Net sales increased to SEK 547.1 (520.9) million
- The operating profit (EBITA) totaled SEK 38.5 (33.1) million
- Results after taxes were SEK 16.1 (24.8) million
- Earnings per share were SEK 0.86 (1.39) SEK
- The operating margin (EBITA) was 7.0 (6.4) percent
- Cash flow from operating activities totaled SEK 48.5 (57.7) million

THE STRENGTH OF THE LARGE COMPANY WITH THE SOUL OF THE SMALL COMPANY AND THE COMMITMENT OF THE INDIVIDUAL CONSULTANT

The information contained herein is such as shall be made public by Knowit, in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. This press release was made public at 8.30 AM on February 7, 2014.

Comments from the CEO

Knowit is ending the year on a high note. Both the operating profit and the operating margin increased during the fourth quarter, which was the best since the first quarter 2012. This development is thanks to hard work on a market that remains difficult.

2013 was a year that began weakly, but in which Knowit gradually improved profit, margin and cash flow. We have focused on adapting operations by downsizing in areas with weak development and developing operations where we have growth and momentum.

Market

Demand has remained on par with earlier quarters, but shows large differences between different geographic regions and offerings. Our strategy is to develop and expand in areas that show high demand and to quickly adapt our operations depending on market needs. Knowit's structure, with specialized offerings on different local markets, means that we can quickly adapt to change.

The Norwegian market remains strong and we have increased both profit and sales. The Finnish market remains weak. In Sweden, it is unchanged. We have gradually improved our profit during the year. The actions we have taken to adapt our organizations in Göteborg and Malmö have had results. At Knowit, we don't wait for the market to improve – we strive continually to be better than the market.

A stronger position

During the year, we have increased by a net of almost 100 new employees, of which half from acquisitions. This is primarily through recruitment, but supplemented by strategic acquisitions, and layoffs where the market is weak. In Malmö and Stockholm we have, during the fourth quarter, acquired the system development company Bisnode Applicata. The company reinforces our existing deal, with both competence and new clients.

We see that technology development in combination with changed client behavior creates new opportunities. During the year, we have continued to expand our offerings within more specialized service areas. It is part of our strategy to create growth in more qualified services areas. Through our ability to constantly follow development and adapt operations to fit demand, we have continued to gain market shares.

Financial targets

The Board has clarified Knowit's financial targets. The primary target is for earnings per share to be higher than organic growth. Which in turn should be higher than growth on the market where Knowit operates. The target for our margin remains unchanged. We should have an EBITA margin of ten percent as an average over a five-year period.

During this year, we have increased sales and continued to gain market shares. It is our responsibility to identify and make use of the opportunities on the market. Our geographic presence on many local markets and in many different client fields, combined with our adaptability, gives us a strong position. This, in combination with the streamlining done in 2013, provides good conditions for a continued profitable development for Knowit.

Per Wallentin
CEO and President

The corporation

Operations

MARKET

Demand during the fourth quarter has been on par with earlier quarters and, as before, the market is not homogenous.

In Norway, the market has been strong during the quarter, with high demand and activity. The market in Finland has remained weak throughout the quarter. In Sweden, demand is unchanged.

OPERATING FIELDS

Knowit offers qualified services in system development and application management (IT), communication solutions for web and marketing communications (Design & Digital) and strategic consultancy (Management).

The fast technical development affects demand positively. The need for strategic consultancy services and total solutions increases, while the demand for simpler services decreases.

In the IT field, it is clear that simpler services are being outsourced or automated. Knowit has increased its focus on tailored total solutions with application management assignments.

Demand increases for services in Design & Digital. The market has huge potential, with technical development creating new behaviors among users. For example, the increase of mobile units has placed new demands on company websites and e-commerce solutions.

During the past year, Knowit has invested in the management field by founding new units and has gained several assignments in security and energy.

INDUSTRY FIELDS

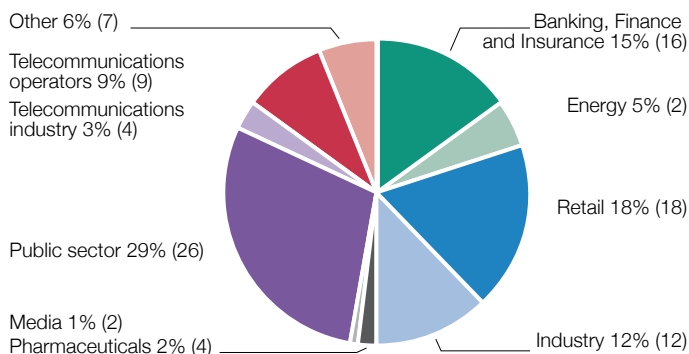
The public sector is Knowit's largest industry segment, with sales representing 29 percent. The demands on efficient systems in the public sector are growing steadily. This means continued possibility for improving the service level and accessibility for employees with IT.

The industry segment banking, finance and insurance, which has been fairly large for Knowit, has shown slightly weaker development as compared with last year.

In the energy sector, Knowit is supplying solutions within all our three operating fields. The industry is characterized by great pressure for change, both from policymakers and clients.

SALES PER INDUSTRY FIELD

JANUARY-DECEMBER 2013



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KNOWIT AB YEAR-END REPORT JANUARY – DECEMBER 2013

FRAME AGREEMENTS

Frame agreements are an important basis for Knowit's operations. Assignments arising from the more than 150 frame agreements provide around half of Knowit's net sales. The agreements give Knowit a steady flow of queries.

During the quarter Knowit in Sweden has signed or extended frame agreements with, for example: Apoteket, Autoliv Electronics, BAE Systems Hägglunds, E-ON Elnät Sverige, Fortum Värme, GE Europe NV, the City of Göteborg, Holmen Paper, the municipality of Håbo, ICA, the Swedish Board of Agriculture, Kammarkollegiet Region West, the Swedish Prison and Probation Service, the County Council of Östergötland, Luftfartsverket, Lyseit, Länsförsäkringar, Posten Norge, Region Blekinge, SAAB, Sandvik Coromant, Statens Vegvesen, Statistics Sweden, the municipality of Sundsvall, Sveriges Television, the Swedish Transport Agency, Umeå University, Veolia Transport, Volvo, the municipality of Örebro.

EXAMPLES OF DEALS DURING THE QUARTER

Knowit is delivering consultancy services in planning, purchasing support and strategic development to the Danish energy company DONG energy in the field of smart meters. As per a decision from the Danish Energy Agency, all households in Denmark shall install meters that show energy usage hour by hour.

For Ejendals, Knowit is developing a new external website for e-commerce. The new site is developed by Knowit in Borlänge and will be an important channel for Ejendals in their work to reach new markets in Europe and support their growth strategy. Ejendals manufactures work gloves and protective shoes. The company has sales of over SEK 1 billion.

After the end of the reporting period, it was announced that Knowit, in collaboration with CGI, has signed a contract with the Swedish Transport Administration regarding system development and application management. The contract has a term of four years and an option of another three years. Aside from Knowit, another two suppliers have contracts with CGI relating to the Transport Administration. The contract is, according to the Administration, worth a total of SEK 1.3 billion.

STREAMLINING AND NEW VENTURES

Through Knowit's corporate structure with operating subsidiaries in different locations and in different offerings, there is space for investing in some areas of the corporation while streamlining others. During the quarter, Knowit has continued to adapt the Finnish organization to fit demand.

Knowit acquired 100 percent of the shares in Bisnode Applicate with 21 employees in Malmö and Stockholm. The company offers tailored system development and application management.

Knowit's expansion and growth strategy is mainly to develop existing operations, to recruit and found companies, and to acquire businesses. It is important that the people we recruit and the companies we found or acquire share the culture that characterizes Knowit.

OTHER

Knowit has won the main award in The European Software Testing Awards 2013, TESTA-competition in the category "Best testing project in public sector". Knowit took part in the competition with its client, The Finnish Center for Pensions (Eläketurvakeskus). The competition TESTA promotes and enlighten testing and quality assurance excellence from different perspectives.

Knowit's solution for municipality of Karlstad won first prize in InternetWorld's Top 100 for 2013 in the category Best municipal site. The website is based on EPiServer CMS. The jury made the following statement: "Well-made, responsive, clear. The municipality has everything you might expect – and want – in 2013. The very good mobile site merits special mention. This is a site that truly leads the way for how many Swedish municipalities should manage the digital opportunities."

Net sales and results

JANUARY – DECEMBER

Net sales increased to SEK 1,972.9 (1,931.2) million, an increase by 2.2 percent as compared with the corresponding period last year. Net sales were SEK 1,327.3 (1,349.4) million in Sweden, SEK 521.4 (453.5) million in Norway and SEK 110.1 (122.3) million in Finland. Sales per employee were SEK 1,174 (1,173) thousand.

The operating profit before amortization of intangible assets (EBITA) was SEK 114.2 (141.3) million. In Sweden, EBITA was SEK 81.0 (118.3) million, in Norway SEK 70.8 (57.8) million and in Finland SEK -0.3 (7.8) million.

The operating margin (EBITA) was 5.8 (7.3) percent.

Amortization of intangible assets amounted to SEK -21.3 (-24.6) million. This is lower than the previous year thanks to older acquisitions being fully depreciated during 2012. The operating profit after financial items amounted to SEK 86.5 (107.1) million. The financial net was SEK -6.4 (-9.6) million.

The results after taxes were SEK 53.8 (80.8) million. Tax for the period amounted to SEK -32.7 (-26.3) million. The tax expense is affected by non-deductible expenses as intangible amortization.

Earnings per share were SEK 2.86 (4.47).

OCTOBER – DECEMBER

Net sales increased to SEK 547.1 (520.9) million, an increase by 5.0 percent as compared with the corresponding period last year. Sales per employee were SEK 317 (310) thousand. Net sales were SEK 366.4 (369.8) million in Sweden, SEK 148.6 (116.0) million in Norway and 27.3 (33.6) million in Finland.

The operating profit before amortization of intangible assets (EBITA) increased to SEK 38.5 (33.1) million. In Sweden, EBITA was SEK 29.3 (32.8) million, in Norway SEK 21.7 (10.4) million and in Finland SEK -1.0 (3.6) million.

The operating margin (EBITA) increased to 7.0 (6.4) percent.

Amortization of intangible assets amounted to SEK -5.8 (-5.7) million. The operating profit after financial items was SEK 31.3 (25.3) million. The financial net was SEK -1.4 (-2.1) million.

Results after taxes were SEK 16.1 (24.8) million. Tax for the period amounted to SEK -15.2 (-0.5) million. The relative change between the fourth quarter of 2013 compared to 2012 relates to the 2012 positive affect by approximately SEK 9 million due to adjusted deferred tax from tax rate 26.3 percent to 22.0 percent in the Swedish companies. The tax expense is affected by non-deductible expenses as intangible amortization.

Earnings per share were SEK 0.86 (1.39).

Segments

JANUARY – DECEMBER

Net sales for the segment Sweden totaled SEK 1,327.3 (1,349.4) million and for the segment Other Nordic countries increased to SEK 636.5 (575.8) million. For the segment Sweden, the operating profit before amortization of intangible assets (EBITA) was SEK 81.0 (118.3) million, with an operating margin of 6.1 (8.8) percent. For the segment Other Nordic countries, the operating profit (EBITA) was SEK 65.4 (65.6) with an operating margin of 10.3 (11.4) percent.

Financial position and cash flow

Cash and cash equivalents, including short-term investments, totaled SEK 104.4 (101.2) million as per December 31, 2013.

Goodwill and other intangible assets amounted to SEK 975.2 (943.3) million, of which goodwill totaled SEK 921.0 (887.7) million, and other intangible assets totaled SEK 54.2 (55.5) million.

Equity totaled SEK 786.6 (853.4) million. The change is mainly due to exchange rate differences and provisions for acquisition of non-controlling interest shares, mainly related to the acquisition of the Reaktor corporation.

Interest-bearing liabilities totaled SEK 314.3 (246.9) million on December 31, 2013, of which SEK 104.4 (79.8) were long-term and SEK 209.9 (167.1) short-term. This includes bank loans totaling SEK 112.2 (100.3) million, a used overdraft facility totaling SEK 95.0 (64.1) of a granted overdraft facility of SEK 125.0 (100.0) million, financial leases totaling SEK 19.1 (19.5) million and liabilities related to future consideration for and dividends to non-controlling interests, totaling SEK 88.0 (63.0) million.

The equity ratio was 49.3 (52.9) percent as per December 31, 2013.

JANUARY – DECEMBER

Cash flow from operating activities totaled SEK 106.0 (10.0) million. The change as compared with the same period last year is mainly due to decreased tax claims, decreased payments of preliminary taxes, decreased accounts receivable and an increased turnover rate for accounts receivable.

Cash flow from investment activities totaled SEK -85.8 (-37.9) million, affected by consideration for shares in Amende AS, shares in Bisnode Applicate AB and non-controlling interests' shares in the Reaktor companies. Cash flow from financing activities totaled SEK -10.2 (1.9) million, affected by dividends, loans taken and amortizations made. Total cash flow was SEK 10.0 (-26.0) million.

Employees

On December 31, 2013, a total of 1,833 (1,739) people were employed by the corporation. The number of employees has increased by 94 (69) persons during 2013, of which 51 are attributable to acquisition.

The average number of employees in the Group during the period was 1,681 (1,646).

Parent company

Results and financial position

JANUARY – DECEMBER

The operating profit before amortization of intangible assets (EBITA) totaled SEK -35.1 (-44.1) million.

The financial net totaled SEK 25.4 (58.3) million, affected by group contributions, dividends and depreciation of shares in subsidiaries.

The result after financial net was SEK -10.2 (13.8) million.

As per December 31, 2013, equity was SEK 450.2 (532.1) million and untaxed reserves, mainly accrual funds, were SEK 59.1 (53.8) million.

Other information

Dividend

In light of the positive developments in the fourth quarter Knowit's Board of Directors proposes to the Annual General Meeting an unchanged dividend of SEK 3.25 (3.25) per share, for a total of SEK 57.3 (57.3) million.

AGM

The AGM will take place on Wednesday April 29, 2014 at 4 p.m. in Knowit's offices, Klarabergsgatan 60, Stockholm. Notice to attend will be announced in a press release, in the newspapers Post och Inrikes Tidningar and Dagens Industri, and on Knowit's website.

Financial Targets

The Board has agreed upon the following financial targets:

- Earnings per share shall increase faster than organic growth. Wich in turn should be higher than growth on the market where Knowit operates.
- The EBITA margin will be higher than 10 percent as an average over a five-year period.
- EBITA will exceed net liabilities and equity will be greater than intangible assets.

Essential Risks and Uncertainty Factors

Knowit's general essential business risks consist of reduced demand for consultancy services, problems attracting and retaining skilled personnel, price pressures and financial risks related to credit and exchange rates and, to a lesser extent, risks related to fixed price projects. For a comprehensive description of the essential risks and uncertainty factors, see Knowit's annual report for 2012.

Accounting Principles

This report has been prepared in accordance with IAS 34, Interim Financial Reporting. The Group accounts have been prepared in accordance with the International Financial Reporting Standards, IFRS, as adopted by the European Union, and the Swedish Annual Accounts Act.

As of January 1, 2013, the company applies the following new standards or amendments to IFRS:

IN IAS 1, »PRESENTATION OF FINANCIAL STATEMENTS«, changes have been made regarding other total results. The most significant change in the new IAS 1 is the requirement that the items reported as "Other total results" are to be presented in two groups. The division is based on if the items might be reclassified in the income statement (reclassification adjustments) or not. The change does not mention the items that are to be included in "Other total results".

IFRS 13, »FAIR VALUE MEASUREMENT« does not increase the instances when fair value should be assessed, but provides guidance on how to apply this, when other IFRS already require or allow fair value measurement. This standard has also increased the disclosure requirements in IAS 34, interim reporting, as regards financial instruments.

None of the new or amended standards have had any significant impact on the company's financial reporting. There are no differences between IFRS as valid on December 31, 2013, and IFRS as adopted by the European Union.

DISCLOSURE REQUIREMENTS PER QUARTER FOLLOWING FROM IFRS

Financial instruments reported at other than actual value

There are no significant differences between reported values and actual values for financial instruments in the balance sheet.

The interim report for the Parent company has been prepared in accordance with the Swedish Annual Accounts Act and the recommendation RFR 2.2 Accounting for legal entities.

For more information on valuation principles, see Note 1, Accounting and valuation principles, in the annual report for 2012.

Accounting Estimates and Assumptions

The preparation of financial reports in accordance with IFRS requires the Board of Directors and Management to make accounting estimates and assumptions that affect the application of accounting principles and the carrying amounts of assets, liabilities, revenue and expenses.

FINANCIAL CALENDAR

29 Apr 2014 Interim Report Jan-March 2014

29 Apr 2014 AGM 2014

18 July 2014 Interim Report Jan-June 2014

22 Oct 2014 Interim Report Jan-Sept 2014

11 Feb 2015 Year-End Report 2014

Stockholm, February 7, 2014

Per Wallentin

CEO

This year-end report has not been reviewed by Knowit's auditors.

ADDRESS AND CONTACT INFORMATION

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KNOWIT AB (PUBL) is a consultancy company which develops its clients' business and operations through creating creative solutions in IT, Digital & Design and Management. Through entrepreneurial, locally active units operating on the client's local markets, we offer understanding of both operations and needs. Our culture is characterized by openness, entrepreneurialism, high competence and a drive to constantly develop. Knowit was founded in 1990 and currently has around 1,800 employees in 17 locations in Sweden, five locations in Norway, and one each in Estonia, Finland and Russia. Knowit AB (publ) is quoted on the Nordic Exchange in Stockholm. For further information about Knowit, please visit knowitgroup.com.

Consolidated income statement *and report concerning total results*

SEK M	OCT-DEC 2013	OCT-DEC 2012	JAN-DEC 2013	JAN-DEC 2012
Net sales	547.1	520.9	1,972.9	1,931.2
Operating costs	-505.6	-485.2	-1,847.2	-1,778.9
Depreciation of tangible fixed assets	-3.0	-2.6	-11.5	-11.0
OPERATING RESULT BEFORE DEPRECIATIONS OF INTANGIBLE ASSETS (EBITA)	38.5	33.1	114.2	141.3
Depreciation of intangible fixed assets	-5.8	-5.7	-21.3	-24.6
OPERATING RESULT (EBIT)	32.7	27.4	92.9	116.7
Financial income	3.4	1.5	4.1	4.2
Financial cost	-4.8	-3.6	-10.5	-13.8
RESULT AFTER FINANCIAL ITEMS	31.3	25.3	86.5	107.1
Income taxes	-15.2	-0.5	-32.7	-26.3
RESULT FOR THE PERIOD	16.1	24.8	53.8	80.8
Result for the period assignable to shareholders in Parent Company	15.1	24.5	50.4	78.0
Result for the period assignable to non-controlling interests' holdings	1.0	0.3	3.4	2.8
Earnings per share				
Earnings per share before dilution (SEK)	0.86	1.39	2.86	4.47
Earnings per share after dilution (SEK)	0.86	1.39	2.86	4.47
Other total result				
Result for the period	16.1	24.8	53.8	80.8
<i>Items that may be reclassified subsequently to profit or loss</i>				
Hedging of netinvestment	0.7	0.7	5.6	0.8
Tax effect hedging of netinvestment	-0.1	-0.2	-1.2	-0.2
Exchange rates differences	-0.7	4.7	-25.0	-0.8
OTHER TOTALRESULT FOR THE PERIOD. NET AFTER TAX	16.0	30.0	33.2	80.6
Total result for the period				
Total result assignable to shareholders in Parent Company	15.0	29.7	29.8	77.8
Total result assignable to non-controlling interests' holdings	1.0	0.3	3.4	2.8

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KNOWIT AB YEAR-END REPORT JANUARY – DECEMBER 2013

Consolidated balance sheet

SEK M	2013-12-31	2012-12-31
Assets		
Intangible fixed assets	975.2	943.3
Tangible fixed assets	36.1	38.9
Financial fixed assets	1.3	1.4
Deferred tax assets	1.7	1.5
Current assets	476.3	527.6
Liquid funds including short-term investments	104.4	101.2
TOTAL ASSETS	1,595.0	1,613.9
Equity and liabilities		
Share capital	17.7	17.7
Other paid-up capital and other provisions	410.9	431.1
Recognized profits including result for the period	351.8	400.2
Equity attributable to shareholders of Parent Company	780.4	849.0
Non-controlling interests' holdings	6.2	4.4
Total equity	786.6	853.4
Long-term provisions	53.2	57.3
Interest-bearing long-term liabilities	104.4	79.8
Interest bearing short-term liabilities	209.9	167.1
Other short-term liabilities	440.9	456.3
TOTAL EQUITY AND LIABILITIES	1,595.0	1,613.9

Key figures

	OCT-DEC 2013	OCT-DEC 2012	JAN-DEC 2013	JAN-DEC 2012
Average number of employees	1,724	1,682	1,681	1,646
Sales per employee (000)	317	310	1,174	1,173
Result after financial items per employee (000)	18	15	51	65
Return on total capital %	2.3	1.8	6.0	7.6
Return on equity %	2.0	3.0	6.6	9.7
Return on capital employed %	3.3	2.6	8.8	11.3
EBITA margin %	7.0	6.4	5.8	7.3
Equity ratio %	49.3	52.9	49.3	52.9

Data per share

	OCT-DEC 2013	OCT-DEC 2012	JAN-DEC 2013	JAN-DEC 2012
Earnings per share (SEK)				
Before dilution	0.86	1.39	2.86	4.47
After dilution	0.86	1.39	2.86	4.47
Equity per share (SEK)				
Before dilution	44.23	48.12	44.23	48.12
After dilution	44.23	48.12	44.23	48.12
Average number of shares (000)				
Before dilution *)	17,644	17,644	17,644	17,463
After dilution *)	17,644	17,644	17,644	17,463
No. of shares on balance day (000)				
Before dilution *)	17,644	17,644	17,644	17,644
After dilution *)	17,644	17,644	17,644	17,644

*) after taking into account repurchased shares. 49

Change in equity

SEK M	OCT-DEC 2013	OCT-DEC 2012	JAN-DEC 2013	JAN-DEC 2012
Opening balance	811.6	825.3	853.4	812.9
Exchange rates differences	-0.7	4.7	-25.0	-0.8
Hedging of net investment	0.7	0.7	5.6	0.8
Tax effect hedging of net investment	-0.1	-0.2	-1.2	-0.2
Result for the period	16.1	24.8	53.8	80.8
TOTAL RESULT FOR THE PERIOD	16.0	30.0	33.2	80.6
TOTAL BEFORE TRANSACTIONS WITH SHAREHOLDERS	827.6	855.3	886.6	893.5
Acquired non-controlling interests' holdings	0.3	0.2	0.6	0.2
Changed provision for acquisition of minority interests	-41.3	0.0	-41.3	-0.4
Dividend	0.0	-2.1	-59.3	-58.2
New share issue, options	0.0	0.0	0.0	18.2
CLOSING BALANCE	786.6	853.4	786.6	853.4

Consolidated cash flow analysis

SEK M	OCT-DEC 2013	OCT-DEC 2012	JAN-DEC 2013	JAN-DEC 2012
Cash flow current operations before changes in working capital	20.8	24.0	80.9	105.3
Change in working capital incl. short-term investments	27.7	33.7	25.1	-95.3
Cash flow from current operations	48.5	57.7	106.0	10.0
Kassaflöde från investeringsverksamheten	-12.0	-2.1	-85.8	-37.9
Kassaflöde från finansieringsverksamheten	-18.0	-32.0	-10.2	1.9
Cash flow for the period	18.5	23.6	10.0	-26.0
Opening balance	87.3	76.0	100.8	126.3
Exchange rates differences	-1.4	1.2	-6.4	0.5
Closing balance	104.4	100.8	104.4	100.8

Income statement – parent company

SEK M	OCT-DEC 2013	OCT-DEC 2012	JAN-DEC 2013	JAN-DEC 2012
Net sales	77.6	42.3	195.2	133.9
Operating costs	-88.6	-56.3	-229.2	-176.8
Depreciation of tangible fixed assets	-0.2	-0.3	-1.1	-1.2
OPERATING RESULT BEFORE DEPRECIATIONS OF INTANGIBLE ASSETS (EBITA)	-11.2	-14.3	-35.1	-44.1
Depreciation of intangible fixed assets	-0.1	-0.1	-0.6	-0.4
OPERATING RESULT (EBIT)	-11.3	-14.4	-35.7	-44.5
Financial items	18.6	63.0	25.5	58.3
RESULT AFTER FINANCIAL ITEMS	7.3	48.6	-10.2	13.8
Appropriations	-5.3	-7.9	-5.3	-8.1
Income taxes	-9.0	-6.5	-9.0	-6.7
RESULT FOR THE PERIOD / OTHER TOTALRESULT	-7.0	34.2	-24.5	-1.0

Balane sheet – parent company

SEK M	2013-12-31	2012-12-31
Assets		
Intangible fixed assets	0.7	1.1
Tangible fixed assets	3.2	3.3
Financial fixed assets	876.6	906.3
Current assets	245.5	160.2
Liquid funds including short-term investments	0.0	0.0
TOTAL ASSETS	1,126.0	1,070.9
Equity and liabilities		
Share capital	17.7	17.7
Statutory reserve	68.0	68.0
Unrestricted share capital including result for the period	364.5	446.4
Total equity	450.2	532.1
Untaxed reserves	59.1	53.8
Interest-bearing long-term liabilities	60.9	34.2
Interest bearing short-term liabilities	141.1	123.7
Other liabilities	414.7	327.1
TOTAL EQUITY AND LIABILITIES	1,126.0	1,070.9

Segment reporting

2013 OCTOBER-DECEMBER, SEK M	SWEDEN	OTHER NORDIC	OTHER	MOTHER-COMPANY/ADJ	TOTAL
External net sales	366.4	177.4	3.0	0.0	547.1
Operating result before depreciations of intangible fixed assets (EBITA)	29.3	19.6	0.8	-11.2	38.5
Depreciation of intangible fixed assets	-2.1	-3.6	0.0	-0.1	-5.8
Result after financial items	7.0	16.1	0.8	7.4	31.3
Result attributable to Parent Company shareholders	14.9	6.4	0.8	-7.0	15.1
2012 JANUARY-DECEMBER, SEK M	SWEDEN	OTHER NORDIC	OTHER	MOTHER-COMPANY/ADJ	TOTAL
External net sales	1,327.3	636.5	9.1	0.0	1,972.9
Operating result before depreciations of intangible fixed assets (EBITA)	81.0	65.4	2.9	-35.1	114.2
Depreciation of intangible fixed assets	-9.0	-11.8	0.0	-0.5	-21.3
Result after financial items	41.3	52.5	2.9	-10.2	86.5
Result attributable to Parent Company shareholders	40.2	32.1	2.6	-24.5	50.4
Non-current assets	618.1	372.9	0.4	22.9	1,014.3
Current assets	93.0	237.2	5.1	245.4	580.7
Total assets	711.1	610.1	5.5	268.3	1,595.0
Total equity and liabilities	523.5	247.1	4.5	819.9	1,595.0
Average number of employees	1,138	512	18	13	1,681
2012 OCTOBER-DECEMBER, SEK M	SWEDEN	OTHER NORDIC	OTHER	MOTHER-COMPANY/ADJ	TOTAL
External net sales	369.8	149.5	1.5	0.0	520.8
Operating result before depreciations of intangible fixed assets (EBITA)	32.8	14.0	0.6	-14.4	33.0
Depreciation of intangible fixed assets	-2.7	-2.9	0.0	-0.1	-5.7
Result after financial items	-36.0	12.1	0.6	48.6	25.3
Result attributable to Parent Company shareholders	-6.6	5.6	0.6	24.9	24.5
2012 JANUARY-DECEMBER, SEK M	SWEDEN	OTHER NORDIC	OTHER	MOTHER-COMPANY/ADJ	TOTAL
External net sales	1,349.4	575.8	6.0	0.0	1,931.2
Operating result before depreciations of intangible fixed assets (EBITA)	118.3	65.6	1.6	-44.2	141.3
Depreciation of intangible fixed assets	-10.5	-13.7	0.0	-0.4	-24.6
Result after financial items	42.7	49.0	1.6	13.8	107.1
Result attributable to Parent Company shareholders	46.8	30.6	1.6	-1.0	78.0
Non-current assets	609.4	350.6	0.3	23.9	984.2
Current assets	221.2	245.3	3.0	160.2	629.7
Total assets	830.6	595.9	3.3	184.1	1,613.9
Total equity and liabilities	528.6	232.3	2.1	850.9	1,613.9
Average number of employees	1,168	453	13	12	1,646

Other units includes operation in Estonia. Non-divided costs consist of the Parent Company's group-wide costs for management, financing and marketing. Non-divided assets and liabilities pertain to posts attributable to group-wide liquidity and financing. As of 2013, the principles for accounting of group transactions in the balance sheet are reported in gross, comparison data for 2012 is adjusted accordingly.

Acquired Group companies

As of July 25, 2013, 55 percent of Amende AS was acquired. The remaining shares are acquired in the next three years.
As of November 11, 2013 percent of Bisnode Applicate AB was acquired.

Total value of acquired assets, liabilities, purchase considerations and effects on Group's cash and cash equivalents of business acquired during the year:

SEK M	TOTALT
Settled in cash	52.0
Future consideration	23.2
Total consideration	75.2

Goodwill is attributable to the profitability of the acquired company and the expected synergies with other Knowit firms.

Other intangible assets are attributable to the acquired client relations.

Assets and liabilities included in the acquisitions were as follows:

SEK M	FAIR VALUE TOTALT
Intangible fixed assets	21.5
Other, non-current assets	1.3
Current assets	6.3
Cash and cash equivalents	10.6
Other liabilities	-11.9
Deferred tax liabilities	-2.1
Total identifiable net assets	25.7
Goodwill	60.5
	86.1
Consideration settled in cash	-52.0
Cash and cash equivalents in acquired companies	10.6
Effects of acquisitions on the Group's cash and cash equivalents	-41.4

The acquired company have during the year contributed with SEK 35.0 million in sales and SEK 8.1 million in EBITA result.