

*We deliver the IT expertise of a big company
with the soul of a small company and the commitment of the individual
consultant*

KNOW IT AB

INTERIM REPORT

JANUARY – SEPTEMBER 2009

- Continually increased sales and strong profitability
- Further improved financial position
- Increased margin for the quarter, thanks in part to good cost control
- Continued gain of market shares and increased recruitment pace

INTERIM PERIOD (JANUARY-SEPTEMBER)

- Net sales rose to SEK 999.3 (930.4) million
- Operating profit before amortization of intangible assets (EBITA) increased to SEK 105.1 (104.0) million
- Results after tax totaled SEK 62.3 (64.1) million, taxes were SEK -25.3 (-27.5) million
- Earnings per share were SEK 4.33 (4.86)
- Cash flow from operating activities was SEK 30.9 (54.8) million
- The operating margin was 10.5 (11.2) percent

REPORTING PERIOD (JULY-SEPTEMBER)

- Net sales rose to SEK 287.4 (277.4) million
- Operating profit before amortization of intangible assets (EBITA) increased to SEK 31.0 (24.0) million
- Results after tax totaled SEK 18.7 (11.0) million, taxes were SEK -7.2 (-6.1) million
- Earnings per share were SEK 1.26 (0.82)
- Cash flow from operating activities was SEK 11.3 (18.8) million
- The operating margin was 10.8 (8.6) percent

INTERIM REPORT JANUARY – SEPTEMBER 2009

MARKET AND OPERATIONS

Demand on the IT consultancy market during the interim period, January – September 2009, has, despite the overall weak economic climate, remained fairly high. The ordering situation has been characterized by shorter advance planning.

The development of Know IT's operations in Southern Sweden has continued to improve. In other parts of Sweden, demand has been high. The competition on the formerly strong market in Norway has increased. Know IT's wide distribution, both geographic and through business segments, offers benefits in the current market situation.

Know IT continues to gain market shares on a weak market. Sales growth was 7.4 percent for the interim period January – September. Know IT has renewed recruitment and grown organically.

Frame agreements are important structural capital for Know IT. Know IT currently has over 100 frame agreements, given direct contact with hundreds of consultancy buying organizations. During the current reporting period, Know IT has signed new frame agreements and extended existing agreements with, among others, Apoteket, the Swedish Rail Administration, the City of Göteborg, the municipality of Karlskrona, Region Dalarna, Swedbank and Upplysningscentralen (UC).

Deals signed during the period pertain mainly of extended assignments for existing clients. New assignments have been received from Apotekens Service AB, Jönköping Energi, Mälarenergi, Rheinmetall (Germany), Swedbank Robur, Santa Maria, Posten Norge, SEB, Shire, Stora Enso, National Road Administration and Västra Götalandsregionen.

In Know IT growth areas assignments have been received from the following clients among others:

- Business & IT Management – Apoteket, Arbetsförmedlingen, Folksam and Lunds Energi.
- Enterprise Content Management – Lunds kommun, Onkologiskt Centrum, Ovako and Region Dalarna.
- Information Management – Biovitrum, Entercard Norge, Swedbank, Tele2 and Upplysningscentralen.
- Technology Management – Schenker, Vinnova and Volvo AB
- Test and Quality Management – ASAB, Swedbank, ICA, Länsförsäkringar and PRI.

NEW ESTABLISHMENTS

In August, Know IT established Know IT Stockholm AMHS AB, (Application Management and Hosted Services). The company is active in the service field application management, which encompasses assuming responsibility for and streamlining of existing solutions, as well as hosted services – where the company offers solutions in SaaS (Software as a Service) and PaaS (Product as a Service).

NET SALES

Know IT's sales growth has continued and during the interim period, January – September 2009, totaled SEK 999.3 (930.4) million. Know IT's growth was 7.4 percent compared to the corresponding period in 2008.

Net sales for the current reporting period was SEK 287.4 (277.4) million, an increase by 3.6 percent as compared to the corresponding period the last fiscal year.

RESULTS

The operating profit before amortization of intangible assets (EBITA) for the interim period was SEK 105.1 (104.0) million, corresponding to an operating margin of 10.5 (11.2) percent. For the quarter, the operating profit was SEK 31.0 (24.0) million, yielding an operating margin of 10.8 (8.6) percent. Results after financial items for the same period was SEK 25.9 (17.1) million.

The quarterly result has been affected positively by a good utilization rate compared to the corresponding period last year, however the utilization rate is lower for the interim period 2009. Investments made in newly established operations during the year have negatively affected the results for the first six months, but

contributed to the results during the quarter. Actions taken to decrease costs have had the sought-for effects.

FINANCIAL POSITION

The equity ratio was 47.6 (38.2) percent on September 30, 2009. Equity totaled SEK 521.7 (423.9) million on September 30, 2009.

Cash and cash equivalents, including short-term investments, totaled SEK 32.2 (78.7) million on September 30, 2009. Intangible assets, consisting of goodwill totaling SEK 666.9 (612.8) million and other intangible assets totaling SEK 71.5 (82.6) million, equaled a total of SEK 738.4 (695.4) million on September 30, 2009. On December 31, 2008, they totaled 742.7. Interest-bearing liabilities totaled SEK 232.6 (297.6) million, of which SEK 167.8 (220.6) million were long-term.

Investments in tangible assets, excluding leasing, for the quarter totaled SEK 0.6 (0.8) million.

Cash flow from operating activities for the interim period was SEK 30.9 (54.8) million, while the total cash flow after amortizations, payments of acquisitions and additional remunerations for earlier acquisitions and dividends amounted to SEK -85.5 (-30.0) million.

The total cash flow for the quarter has mainly been affected by amortizations of loans totaling SEK -27.9 (0.0) million.

TAXES

Tax on profit for the current reporting period was SEK -25.3 (-27.5) million, of which deferred tax was SEK -3.9 (1.0) million.

EMPLOYEES

The number of employees has increased by 13 during the quarter. In total, 1,173 people are employed in the Group. The number of employees, in full-time equivalents, was 1,108 (1,143) on September 30, 2009. The average number of employees during July - September 2009 was 1,095 (1,042).

PARENT COMPANY

The result after financial items for the current reporting period amounted to SEK -4.7 (-8.7) million. Net interest totaled SEK -1.1 (-4.8) million. Exchange rate differences totaled SEK 0.1 (0.7) million. As of September 30, 2009, equity was SEK 280.3 (222.3) million with cash and cash equivalents totaling SEK 0,0 (0,0) million. The parent company has an overdraft facility of SEK 55.0 (60.0) million, of which SEK 4.1 (11.3) million had been used, as of September 30, 2009. The parent company's net sales was SEK 14.6 (18.0) million and costs totaled SEK -18.1 (-22.3) million for the quarter.

NOMINATION COMMITTEE

As determined at the AGM on April 23, 2009, the Chairman of the Board of Directors shall, at the end of the third quarter, convene the largest Know IT shareholders, by number of votes, to each select a representative for the nomination committee.

The nomination committee for the AGM 2010 consists of Mats Olsson, Chairman of the Board and convener, Gunnar Lindberg, Länsförsäkringar Småbolagsfond, Björn Franzon, Swedbank Robur Småbolagsfond and Pekka Seitola, Rebalk S.a.r.l.

The duties of the nomination committee consist of proposing, at the AGM 2010, a Chairman of the AGM, Board members to be elected by the AGM, a Chairman of the Board, Directors' fees, auditors' fees and the Nomination committee's procedures.

Shareholders wishing to present suggestions to the nomination committee can do so via email: valberedning@knowit.se.

ACCOUNTING PRINCIPLES

This report has been prepared in accordance with IAS 34, Interim Financial Reporting. The group accounts have been prepared in accordance with the International Financial Reporting Standards, IFRS, as adopted by the European Union, and the Swedish Annual Accounts Act. The interim report for the Parent company

has been prepared in accordance with the Swedish Annual Accounts Act and the recommendation RFR 2.2 Accounting for legal entities.

As of 2009, the Group applies the new standard IFRS 8 Operating Segments, which replaces IAS 14, and the revised version of IAS 1 Presentation of Financial Statements. IAS 23 Borrowing Costs is not relevant for the Know IT Group.

The new version of IAS 1 separates changes in equity following from transactions with owners from other changes. The statement of changes in equity shall only contain owner transactions, while all other changes in equity shall be presented either in one statement (a comprehensive income statement) or two statements (a separate income statement and a comprehensive income statement). The Group has chosen to present an income statement and a comprehensive income statement.

The accounting principles and calculation methods are in all other aspects unchanged as compared to the description in the annual report for 2008.

ACCOUNTING ESTIMATES AND ASSUMPTIONS

The preparation of financial reports in accordance with IFRS requires the Board of Directors and Management to make estimates and assumptions that affect the application of accounting principles and the carrying amounts of assets, liabilities, revenue and expenses.

ESSENTIAL RISKS AND UNCERTAINTY FACTORS

Know IT's essential business risks consist of economic fluctuations that cause reduced demand for consultancy services, delivery-related risk in fixed price projects, operational risk such as problems attracting and retaining skilled personnel, price pressures and competition, as well as financial risks related to credit and exchange rates.

There is some risk of decreased demand for consultancy services over the next six months. Fixed price projects account for around 15 percent of net sales and considering that Know IT has extensive experience of such projects, the risk of costly misjudgments is considered low. The competition for skilled personnel has decreased due to the economic conditions. Price pressures come primarily from large buyers. As Know IT's clients are primarily larger companies and organizations with strong financial positions, the credit risk is deemed to be low. Know IT's foreign operations are a small part of the Group's net sales, limiting currency risk. The acquisition in Norway was financed mainly through loans in Norwegian Kroner, to further limit the currency risk.

OUTLOOK

Know IT is expected to cope well with the overall weak market situation during the last quarter. The market development during the first quarter of 2010 is difficult to assess.

Thanks to the large number of frame agreements and a good distribution through market segments and geographically, Know IT has good conditions for continued positive development. The possibilities for new establishments and making acquisitions under attractive conditions remain strong.

In the interim report for January-June 2009, Know IT made the following forecast:

The market development remains difficult to assess. Thanks to good distribution through market segments and geographically, and a large number of frame agreements, Know IT has good conditions for continued growth. The possibilities for starting new establishments and making acquisitions under attractive conditions have increased.

FINANCIAL CALENDAR

4 Feb 2010	Year-end Report 2009
22 April 2010	Interim Report Jan-March 2010
22 April 2010	AGM 2010

Stockholm, October 21, 2009

The Board of Directors of Know IT AB (publ)

The report has been reviewed by Know IT's auditor.

The information contained herein shall be made public by Know IT, in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. This report was made public on October 21, 2009 at 6 p.m.

ADDRESS AND CONTACT INFORMATION

Know IT AB (publ), (company reg. no. 556391-0354)
Box 3383
SE-103 68 Stockholm
Sweden
Street address: Klarabergsgatan 60
Phone: +46 (0)8-700 66 00
Fax: +46 (0)8-700 66 10
Email: info@knowit.se
www.knowit.se

For more information, please contact

Anders Nilsson, President and CEO, Know IT AB (publ), +46 (0)8-700 66 00 or +46-(0)706-66 19 15

or

Patrik Syrén, IRO and VP of Corporate Communications, Know IT AB, (publ), +46 (0)8-700 or +46-(0)730-74 66 30

or

Anders Nordh, CFO, Know IT AB (publ), +46 (0)8-700 66 00 or +46-(0)705-73 81 07

Know IT AB (publ) is an IT consulting company that contributes to the success of companies and organizations by developing and taking long-term responsibility for its clients' value-generating processes, functions, and IT solutions. The operations comprise strategic consultation, system development and application management. Established in 1990, Know IT currently has approximately 1,200 employees working in 23 locations in Sweden, in four locations in Norway, and in Tallinn, Beijing and Seattle. Know IT AB (publ) is listed on the Nordic Exchange in Stockholm. For more information about Know IT, please visit www.knowit.se

CONSOLIDATED INCOME STATEMENT, (SEK M)	Jul-Sep 2009	Jul-Sep 2008	Jan-Sep 2009	Jan-Sep 2008	Full year 2008
Net sales	287.4	277.4	999.3	930.4	1308.3
Operating costs	-254.1	-248.3	-886.9	-819.6	-1147.6
Depreciation of tangible fixed assets	-2.3	-5.1	-7.3	-6.8	-9.2
Operating result before goodwill amortization	31.0	24.0	105.1	104.0	151.5
Goodwill amortization	-3.8	-2.4	-11.4	-5.4	-9.2
Operating result after goodwill amortization	27.2	21.6	93.7	98.6	142.3
Financial items	-1.3	-4.5	-6.1	-7.0	-8.4
Result after financial items	25.9	17.1	87.6	91.6	133.9
Income taxes	-7.2	-6.1	-25.3	-27.5	-37.1
Result for the period	18.7	11.0	62.3	64.1	96.8
Other totalresult					
Financial assets which can be sold	-	-	-	-	-1.3
Hedging of netinvestment	0.1	0.7	-6.0	1.1	5.4
Tax effect hedging of netinvestment	-	-	1.6	-	-
Exchange rates differences	-0.6	-0.3	13.3	-2.4	-12.9
Other totalresult for the period, net after tax	-0.5	0.4	8.9	-1.3	-8.8
Sum totalresult for the period	18.2	11.4	71.2	62.8	88.0
Result for the period assignable to shareholders in Parent Company	18.7	10.7	62.3	61.6	93.4
Result for the period assignable to minority interests	0.0	0.3	0.0	2.5	3.4
Sum totalresult assignable to shareholders in Parent Company	18.2	11.1	71.2	60.4	84.9
Sum totalresult assignable to minority interests	0.0	0.3	0.0	2.4	3.1
CONSOLIDATED BALANCE SHEET (SEK M)			Sep 30 2009	Sep 30 2008	Dec 31 2008
ASSETS					
Intangible fixed assets			738.4	695.4	742.7
Tangible fixed assets			29.5	33.8	31.8
Financial fixed assets			0.4	0.3	0.3
Current assets			296.4	302.3	283.6
Liquid funds including short-term investments			32.2	78.7	115.1
Total assets			1096.9	1110.5	1173.5
EQUITY AND LIABILITIES					
Share capital			14.9	13.8	14.0
Other paid-up capital and other provisions			283.0	210.0	240.1
Recognized profits including result for the year			223.8	189.0	193.1
Total			521.7	412.8	447.2
Minority interest			0.0	11.1	9.5
Total equity			521.7	423.9	456.7
Interest-bearing long-term liabilities			167.8	220.6	205.2
Other long-term liabilities			78.3	115.5	78.8
Interest bearing short-term liabilities			64.8	77.0	64.7
Other short-term liabilities			264.3	273.5	368.1
Total equity and liabilities			1096.9	1110.5	1173.5

KEY FIGURES	Jul-Sep 2009	Jul-Sep 2008	Jan-Sep 2009	Jan-Sep 2008	Full year 2008
Number of employees at period-end	1 108	1 143	1 108	1 143	1 121
Average number of employees	1 095	1 042	1 108	1 005	1 041
Sales per employee (000)	263	266	902	926	1 257
Result/employee after financial income/expense (000)	24	16	79	91	129
Return on total capital %	2.5	2.4	8.4	10.6	14.9
Return on equity %	3.7	2.8	12.7	51.3	24.5
Return on capital employed %	3.6	3.8	12.8	17.1	24.6
Operating margin %	10.8	8.6	10.5	11.2	11.6
Equity ratio %	47.6	38.2	47.6	38.2	38.9
DATA PER SHARE	Jul-Sep 2009	Jul-Sep 2008	Jan-Sep 2009	Jan-Sep 2008	Full year 2008
Earnings per share (SEK)					
Before dilution	1.26	0.82	4.33	4.86	7.20
After dilution	1.26	0.82	4.33	4.86	7.20
Equity per share (SEK)					
Before dilution	35.07	30.10	35.07	30.10	31.99
After dilution	35.07	30.10	35.07	30.10	31.99
Average number of shares (000)					
Before dilution	14 874	13 098	14 399	12 690	12 978
After dilution	14 874	13 098	14 399	12 690	12 978
No. of shares on balance sheet day (000)					
Before dilution *) after 49 repurchased own shares	14 874	13 712	14 874	13 712	13 978
After dilution	14 874	13 712	14 874	13 712	13 978
CHANGE IN EQUITY (SEK M)	Jul-Sep 2009	Jul-Sep 2008	Jan-Sep 2009	Jan-Sep 2008	Full year 2008
Opening balance, Jan 1	503.5	357.5	456.7	333.1	333.1
Dividend	0.0	0.0	-31.5	-33.9	-33.9
Option program	0.0	4.9	2.7	4.9	4.9
Totalresult for the period	18.2	11.4	71.2	62.8	88.0
New issue of shares	0.0	50.1	32.1	77.4	86.2
Other changes in minority interests	0.0	0.0	-9.5	-20.4	-21.6
Equity, Dec 31	521.7	423.9	521.7	423.9	456.7
CONSOLIDATED CASH FLOW ANALYSIS (SEK M)	Jul-Sep 2009	Jul-Sep 2008	Jan-Sep 2009	Jan-Sep 2008	Full year 2008
Cash flow current operations before changes in working capital	28.6	16.1	80.5	71.4	107.1
Change in working capital incl. short-term investments	-17.3	2.7	-49.6	-16.6	20.0
Cash flow from current operations	11.3	18.8	30.9	54.8	127.1
Cash flow from investing activities	-9.7	-161.6	-47.9	-211.5	-216.5
Cash flow from financing activities	-23.5	160.4	-68.5	126.7	97.6
Cash flow for the period	-21.9	17.6	-85.5	-30.0	8.2
Opening balance	53.5	61.0	114.8	108.9	108.9
Exchange rates differences	0.3	-0.2	2.6	-0.5	-2.3
Closing balance	31.9	78.4	31.9	78.4	114.8

INCOME STATEMENT - PARENT COMPANY (SEK M)	Jul-Sep 2009	Jul-Sep 2008	Jan-Sep 2009	Jan-Sep 2008	Full year 2008
Net sales	14.6	18.0	53.7	60.0	83.8
Operating costs	-18.1	-22.3	-67.3	-76.7	-104.3
Depreciation of tangible fixed assets	-0.2	-0.2	-0.8	-0.7	-1.0
Operating result	-3.7	-4.5	-14.4	-17.4	-21.5
Financial items	-1.0	-4.2	-13.5	-7.5	30.0
Result after financial items	-4.7	-8.7	-27.9	-24.9	8.5
Appropriations	-	-	-	-	-5.2
Income taxes	-	-	-	-	9.5
Result for the period	-4.7	-8.7	-27.9	-24.9	12.8
 BALANCE SHEET - PARENT COMPANY (SEK M)			Sep 30 2009	Sep 30 2008	Dec 31 2008
ASSETS					
Tangible fixed assets			3.2	3.3	3.2
Financial fixed assets			721.0	677.2	725.0
Current assets			51.8	57.6	77.8
Liquid funds including short-term investments			0.0	0.0	79.1
Total assets			776.0	738.1	885.1
 EQUITY AND LIABILITIES					
Share capital			14.9	13.8	14.0
Statutory reserve			68.0	68.0	68.0
Unrestricted share capital including result for the year			197.4	140.5	222.7
Total equity			280.3	222.3	304.7
Untaxed reserves			13.9	8.7	13.9
Interest-bearing long-term liabilities			155.2	225.2	189.6
Other long-term liabilities			31.4	47.8	35.6
Interest bearing short-term liabilities			55.8	48.1	55.2
Other short-term liabilities			239.4	186.0	286.1
Total equity and liabilities			776.0	738.1	885.1

SEGMENT REPORTING

	Jul-Sep 2009				Total
	Sweden	Norway	Other entities	Parent Comp/ Consolidation adjustments	
Net sales	253.8	31.5	2.1	-	287.4
Operating result before amortization of intangible assets	30.3	5.1	-0.7	-3.7	31.0
Operating result	27.3	4.3	-0.7	-3.7	27.2
Operating margin	11.9%	16.2%	-	-	10.8%
Result after financial items	27.0	4.4	-0.7	-4.8	25.9
Number of employees at end of period	985	96	17	10	1 108

	Jul-sep 2008				Total
	Sweden	Norway	Other entities	Parent Comp/ Consolidation adjustments	
Net sales	245.1	29.2	3.1	-	277.4
Operating result before amortization of intangible assets	23.5	4.7	0.3	-4.5	24.0
Operating result	22.1	3.7	0.3	-4.5	21.6
Operating margin	9.6%	16.1%	9.7%	-	8.6%
Result after financial items	23.1	3.5	0.3	-9.8	17.1
Number of employees at end of period	1 013	92	31	7	1 143

	Jan-Sep 2009				Total
	Sweden	Norway	Other entities	Parent Comp/ Consolidation adjustments	
Net sales	880.8	111.8	6.7	-	999.3
Operating result before amortization of intangible assets	107.8	15.3	-3.6	-14.4	105.1
Operating result	98.8	12.9	-3.6	-14.4	93.7
Operating margin	12.2%	13.7%	-	-	10.5%
Result after financial items	98.0	13.1	-3.6	-19.9	87.6
Number of employees at end of period	985	96	17	10	1 108

	Jan-Sep 2008				Total
	Sweden	Norway	Other entities	Parent Comp/ Consolidation adjustments	
Net sales	824.6	99.3	6.5	-	930.4
Operating result before amortization of intangible assets	104.9	15.8	0.7	-17.4	104.0
Operating result	102.1	13.2	0.7	-17.4	98.6
Operating margin	12.7%	15.9%	10.8%	-	11.2%
Result after financial items	104.6	12.9	0.6	-26.5	91.6
Number of employees at end of period	1 013	92	31	7	1 143

QUATERLY VALUES

CONSOLIDATED INCOME STATEMENT (SEK M)	Jul-Sep 2009	Apr-Jun 2009	Jan-Mar 2009	Oct-Dec 2008	Jul-Sep 2008	Apr-Jun 2008	Jan-Mar 2008
Net sales	287.4	358.5	353.4	377.9	277.4	341.2	311.8
Operating costs	-254.1	-322.2	-310.6	-328.0	-248.3	-299.2	-272.1
Depreciation of tangible fixed assets	-2.3	-2.4	-2.6	-2.4	-5.1	-0.9	-0.8
Operating result before goodwill amortization	31.0	33.9	40.2	47.5	24.0	41.1	38.9
Goodwill amortization	-3.8	-3.8	-3.8	-3.8	-2.4	-1.5	-1.5
Operating result after goodwill amortization	27.2	30.1	36.4	43.7	21.6	39.6	37.4
Financial items	-1.3	-1.7	-3.1	-1.4	-4.5	-1.0	-1.5
Result after financial items	25.9	28.4	33.3	42.3	17.1	38.6	35.9
Income taxes	-7.2	-8.3	-9.8	-9.6	-6.1	-10.9	-10.5
Result for the period	18.7	20.1	23.5	32.7	11.0	27.7	25.4
Other totalresult							
Financial assets which can be sold	-	-	-	-1.3	-	-	-
Hedging of netinvestment	0.1	1.7	-7.8	4.3	0.7	-1.4	1.8
Tax effect hedging of netinvestment	0.0	-0.4	2.0	-	-	-	-
Exchange rates differences	-0.6	-4.4	18.3	-10.5	-0.3	1.7	-3.8
Other totalresult for the period, net after tax	-0.5	-3.1	12.5	-7.5	0.4	0.3	-2.0
Sum totalresult for the period	18.2	17.0	36.0	25.2	11.4	28.0	23.4
Result for the period assignable to shareholders in Parent Company	18.7	20.1	23.5	31.9	10.7	26.2	24.7
Result for the period assignable to minority interests	0.0	0.0	0.0	0.8	0.3	1.5	0.7
Sum totalresult assignable to shareholders in Parent Company	18.2	17.0	36.0	24.5	11.1	26.6	22.7
Sum totalresult assignable to minority interests	0.0	0.0	0.0	0.7	0.3	1.4	0.7
CONSOLIDATED BALANCE SHEET (SEK M)	Sep 30 2009	Jun 30 2009	Mar 31 2009	Dec 31 2008	Sep 30 2008	Jun 30 2008	Mar 31 2008
ASSETS							
Intangible fixed assets	738.4	741.9	754.4	742.7	695.4	447.4	446.5
Tangible fixed assets	29.5	29.7	31.0	31.8	33.8	30.8	29.5
Financial fixed assets	0.4	0.3	0.3	0.3	0.3	0.3	1.6
Current assets	296.4	299.3	292.9	283.6	302.3	295.7	253.3
Liquid funds including short-term investments	32.2	53.9	85.0	115.1	78.7	61.2	84.1
Total assets	1096.9	1125.1	1163.6	1173.5	1110.5	835.3	815.0
EQUITY AND LIABILITIES							
Share capital	14.9	14.9	14.0	14.0	13.8	12.8	12.4
Other paid-up capital and other provisions	283.0	283.5	252.6	240.1	210.0	156.2	155.9
Recognized profits including result for the year	223.8	205.1	216.6	193.1	189.0	177.7	159.5
Total	521.7	503.5	483.2	447.2	412.8	346.8	327.8
Minority interest	0.0	0.0	0.0	9.5	11.1	10.7	9.2
Total equity	521.7	503.5	483.2	456.7	423.9	357.5	337.0
Interest-bearing long-term liabilities	167.8	187.2	209.0	205.2	220.6	112.8	110.4
Other long-term liabilities	78.3	73.3	77.9	78.8	115.5	43.6	61.9
Interest bearing short-term liabilities	64.8	69.3	58.2	64.7	77.0	32.7	32.1
Other short-term liabilities	264.3	291.8	335.3	368.1	273.5	288.7	273.6
Total equity and liabilities	1096.9	1125.1	1163.6	1173.5	1110.5	835.3	815.0

KEY FIGURES	Jul-Sep 2009	Apr-Jun 2009	Jan-Mar 2009	Oct-Dec 2008	Jul-Sep 2008	Apr-Jun 2008	Jan-Mar 2008
Number of employees at period-end	1 108	1 090	1 122	1 121	1 143	988	994
Average number of employees	1 095	1 102	1 125	1 132	1 042	991	981
Sales per employee (000)	263	325	314	334	266	344	318
Result/employee after financial income/expense (000)	24	26	30	37	16	39	37
Return on total capital %	2.5	2.7	3.2	4.0	2.4	5.0	4.6
Return on equity %	3.7	4.1	5.0	7.4	2.8	8.0	7.6
Return on capital employed %	3.6	4.0	5.0	6.3	3.8	8.4	7.9
Operating margin %	10.8	9.5	11.4	12.6	8.6	12.1	12.5
Equity ratio %	47.6	44.8	41.5	38.9	38.2	42.8	41.3
DATA PER SHARE	Jul-Sep 2009	Apr-Jun 2009	Jan-Mar 2009	Oct-Dec 2008	Jul-Sep 2008	Apr-Jun 2008	Jan-Mar 2008
Earnings per share (SEK)							
Before dilution	1.26	1.40	1.68	2.30	0.82	2.07	2.00
After dilution	1.26	1.40	1.68	2.30	0.82	2.07	2.00
Equity per share (SEK)							
Before dilution	35.07	33.85	34.57	31.99	30.10	27.09	26.59
After dilution	35.07	33.85	34.57	31.99	30.10	29.02	27.68
Average number of shares (000)							
Before dilution	14 874	14 336	13 978	13 843	13 098	12 642	12 326
After dilution	14 874	14 336	13 978	13 843	13 098	12 655	12 326
No. of shares on balance sheet day (000)							
Before dilution *) after 49 repurchased own shares	14 874	14 874	13 978	13 978	13 712	12 800	12 326
After dilution	14 874	14 874	13 978	13 978	13 712	12 813	12 744

Öhrlings



Review report

We have reviewed this interim report for the period 1 January 2009 to 30 September 2009 for Know IT AB (publ.). The board of directors and the CEO are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

We conducted our review in accordance with the Swedish Standard on Review Engagements SÖG 2410, Review of Interim Report Performed by the Independent Auditor of the Entity. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing in Sweden, RS, and other generally accepted auditing standards in Sweden. The procedures performed in a review do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not prepared, in all material respects, in accordance with IAS 34 and the Swedish Annual Accounts Act, regarding the Group, and with the Swedish Annual Accounts Act, regarding the Parent Company.

Stockholm, 21 October 2009

Öhrlings PricewaterhouseCoopers AB

Lars Wennberg

Authorised Public Accountant